

▶ Monthly Report

June 2023

QBO Developer LLC

 **Rock Castle**

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ABOUT THIS REPORT

This report provides monthly and year to date business insights for **QBO Developer LLC**.

Objective is to show the variance in actual performance from what has been estimated and targeted for the time period **January 2023 - June 2023**.





The report contains forward-looking statements. They are based on management projections and on the information currently available to management. Forward-looking statements are not intended as guarantees of future performance and results, which remain dependent on many different factors; they are subject to a variety of risks and uncertainties, and are based on assumptions that may not prove accurate.

Charts are shown to scale to present a true and fair view.

Elements that form the basis of analysis:

- Profit and loss statement
- Estimated data from Budget/ Plan/ Target/ Forecast

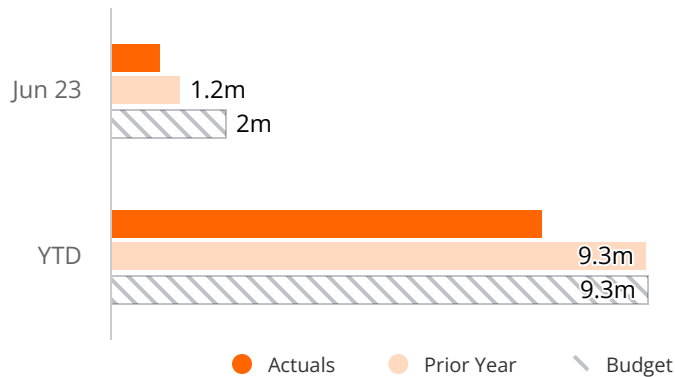
Keys for charts and tables:

-  Actuals - solid
-  Budget/ Plan - striped
-  Positive effect on result
-  Negative effect on result

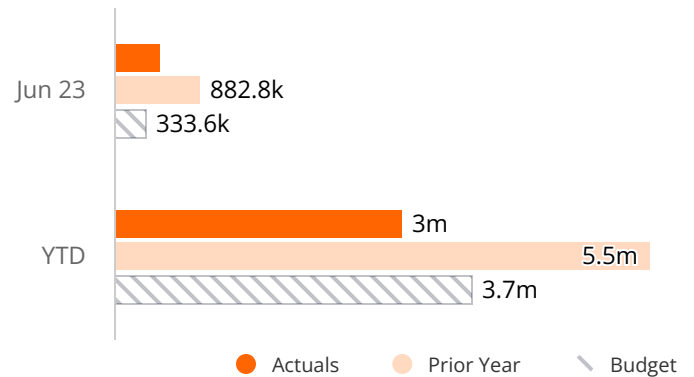
Profitability Summary

June 2023 | QBO Developer LLC

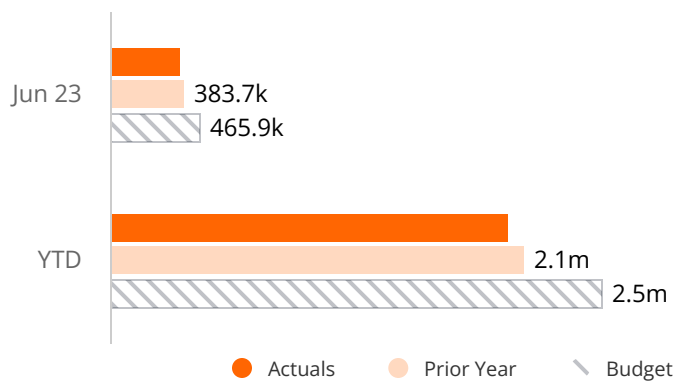
Total Income



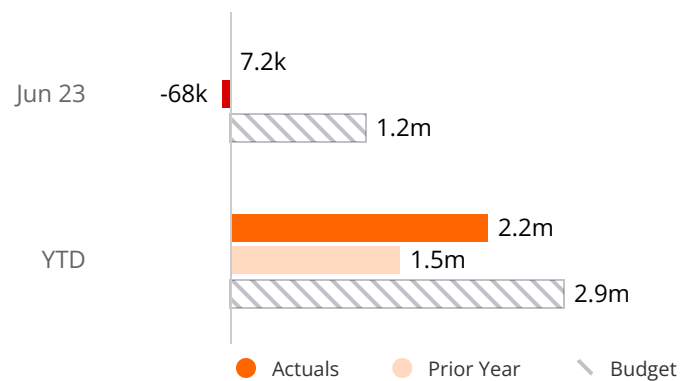
Cost of Goods Sold



Total Expense



Net Profit



Summary

	Jun 23			Jan 23 - Jun 23		
	Actuals	+/- Budget	+/- Prior Year	Actuals YTD	+/- Budget	+/- Prior Year
Income	862,266	▼ -1,134,378	▼ -353,266	7,435,126	▼ -1,841,896	▼ -1,822,857
Cost of Goods Sold	468,274	▲ 134,648	-414,531	2,973,843	▼ -728,132	-2,562,392
Gross Profit	393,992	▼ -1,269,026	▲ 61,265	4,461,283	▼ -1,113,764	▲ 739,535
Total Expense	357,155	▼ -108,738	-26,558	2,061,685	▼ -487,865	-81,681
Net Profit	7,210	▼ -1,171,317	▲ 75,233	2,231,324	▼ -651,689	▲ 772,656
Net Profit Margin	1%	▼ -58%	▲ 6%	30%	▼ -1%	▲ 14%

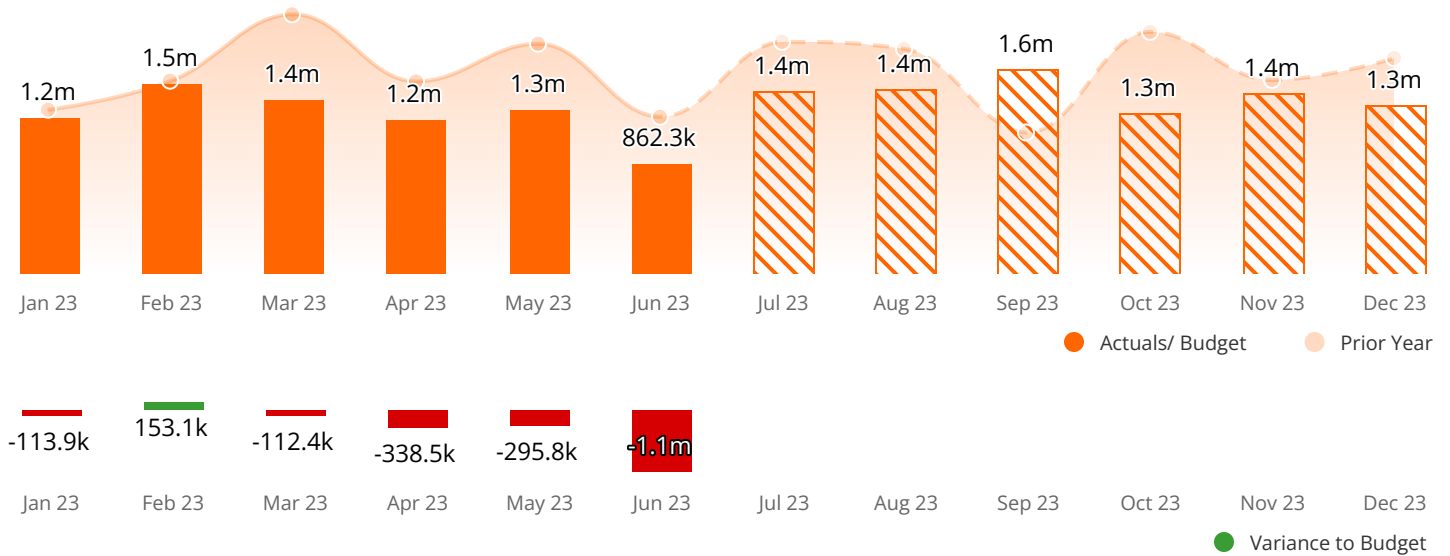
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Profitability Trends

June 2023 | QBO Developer LLC

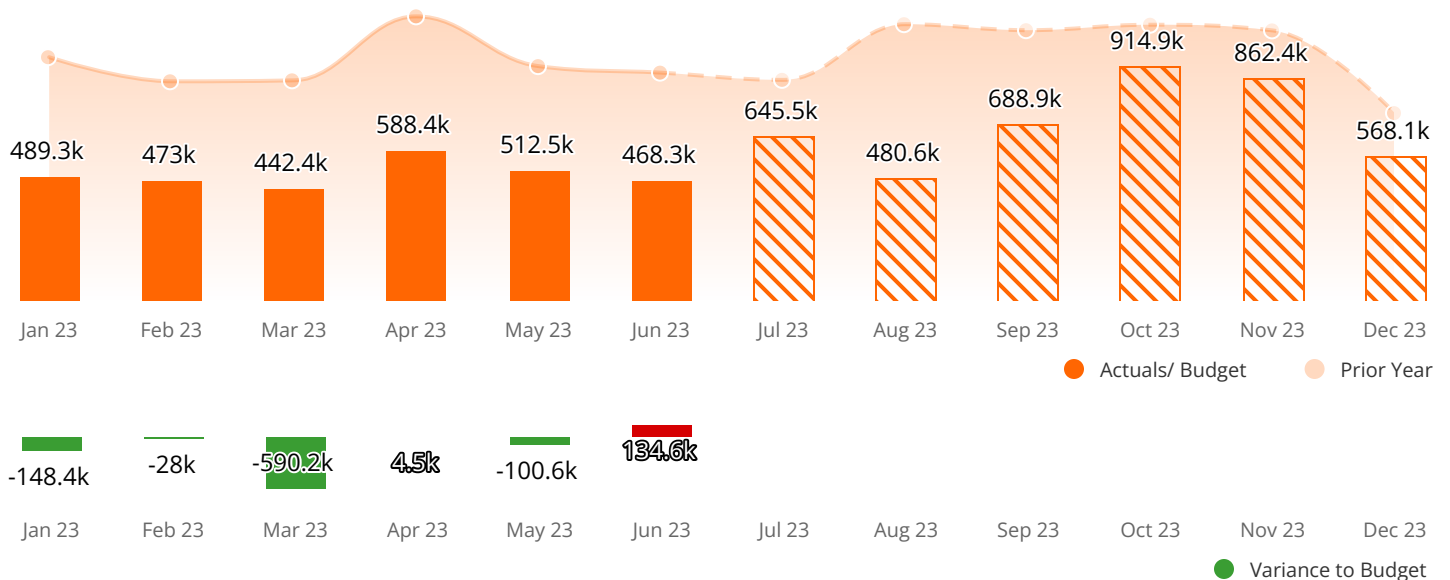
Total Income

↓ Jan 2023 - Jun 2023: Total Income (\$7.4m) was **20% lower (-\$1.8m)** than the budget (\$9.3m).



Cost of Goods Sold

↓ Jan 2023 - Jun 2023: Cost of Goods Sold (\$3m) was **20% lower (-\$728.1k)** than the budget (\$3.7m).



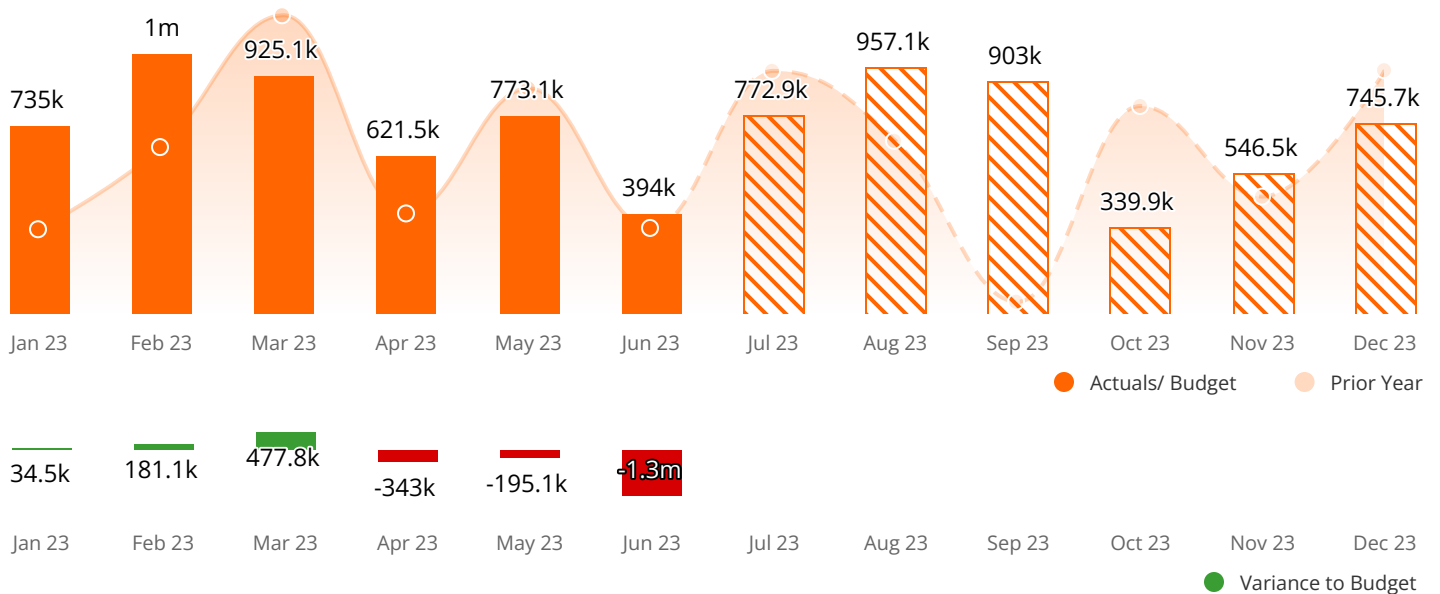
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Profitability Trends

June 2023 | QBO Developer LLC

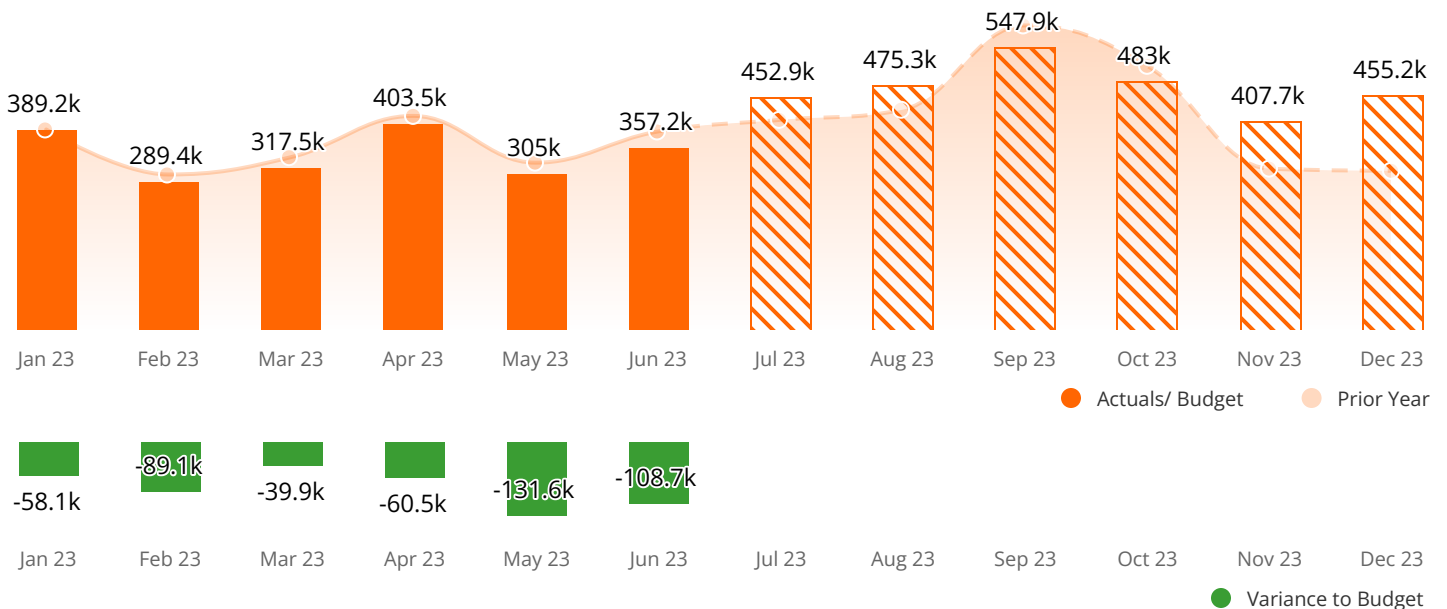
Gross Profit

↓ Jan 2023 - Jun 2023: Gross Profit (\$4.5m) was **20%** lower (**-\$1.1m**) than the budget (\$5.6m).



Total Expense

↓ Jan 2023 - Jun 2023: Total Expense (\$2.1m) was **19%** lower (**-\$487.9k**) than the budget (\$2.5m).



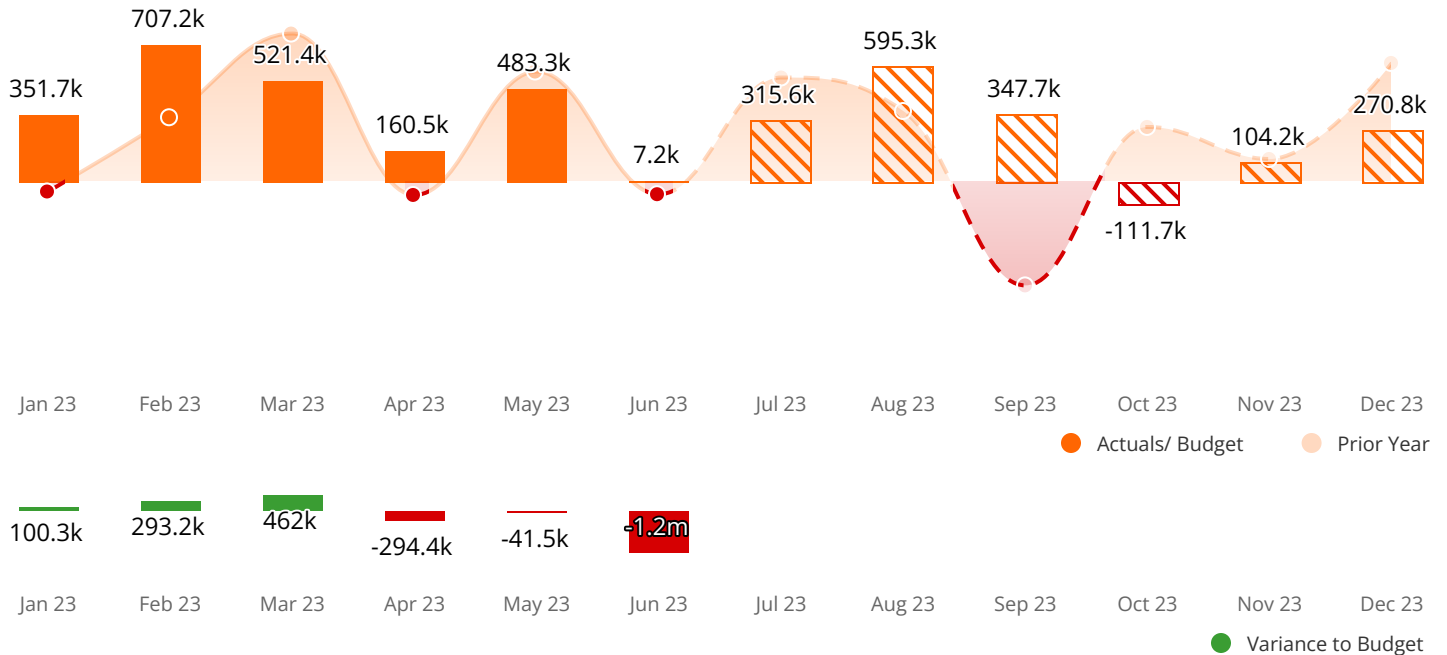
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Profitability Trends

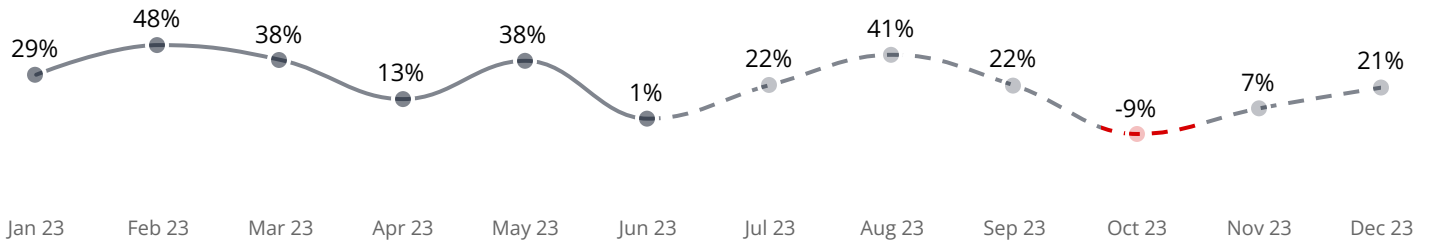
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Net Profit

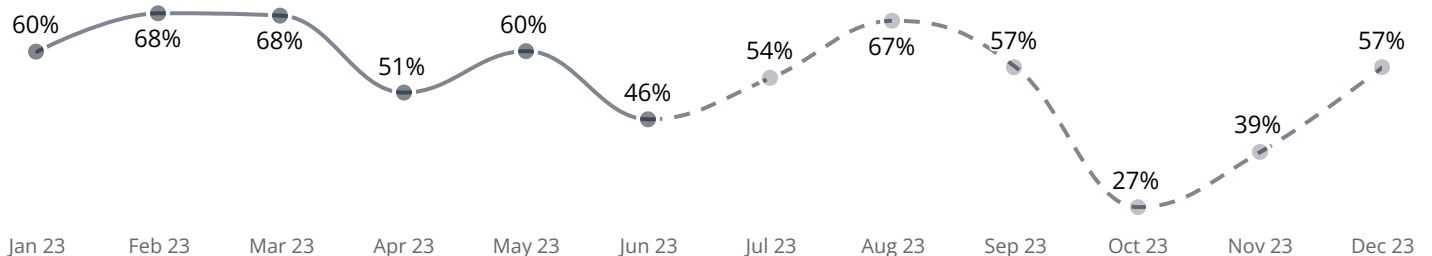
↓ Jan 2023 - Jun 2023: Net Profit (\$2.2m) was 23% lower (-\$651.7k) than the budget (\$2.9m).



Net Profit Margin



Gross Profit Margin



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Cash Management

June 2023 | QBO Developer LLC

Bank Accounts

\$10.3m

↑ Jun 2023: Bank Accounts were \$4.4m higher than the budget.

Working Capital

\$8.3m

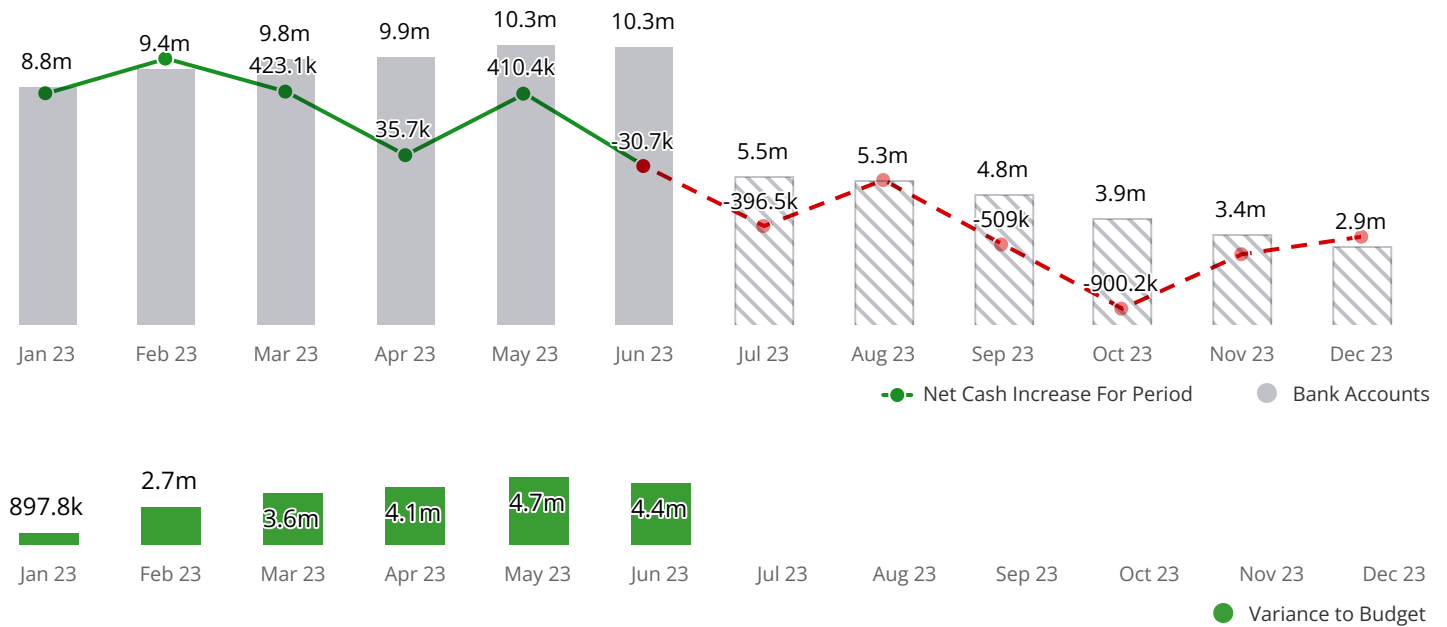
↑ Jun 2023: Working Capital was \$2m higher than the budget.

Current Ratio

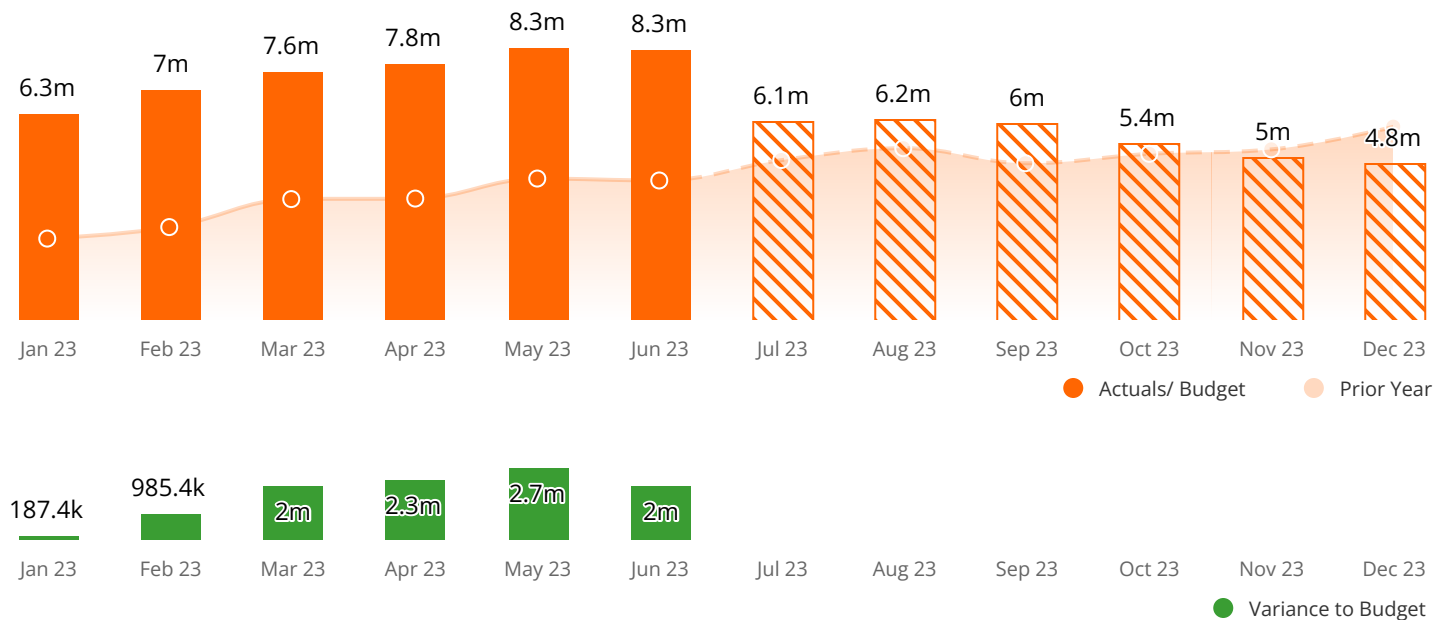
2.22

↓ Jun 2023: Current Ratio was 0.68 lower than the budget.

Bank Accounts & Net Cash Increase For Period



Working Capital

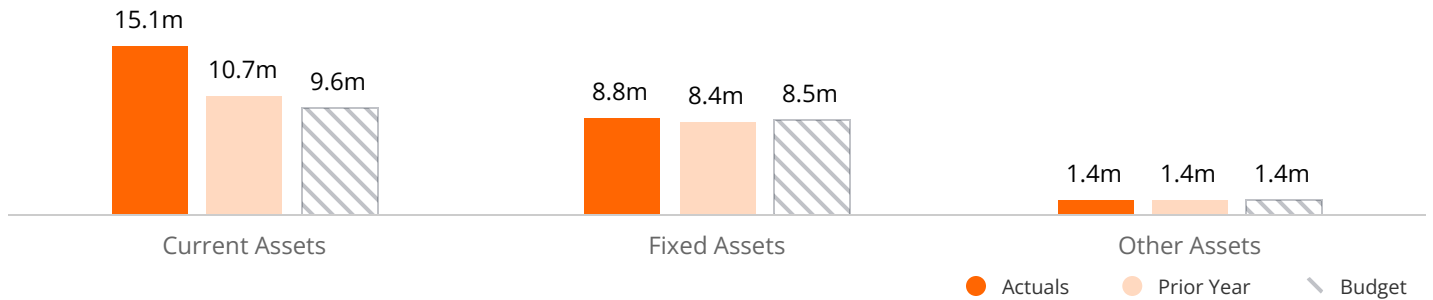


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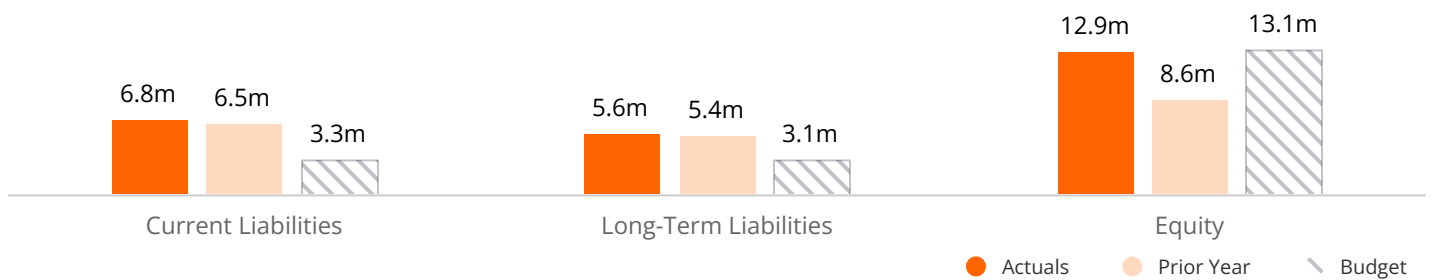
Balance Sheet Snapshots

June 2023 | QBO Developer LLC

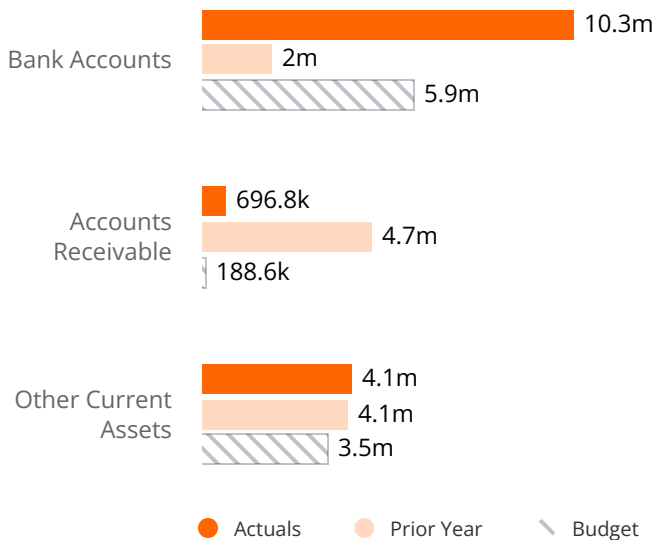
Assets



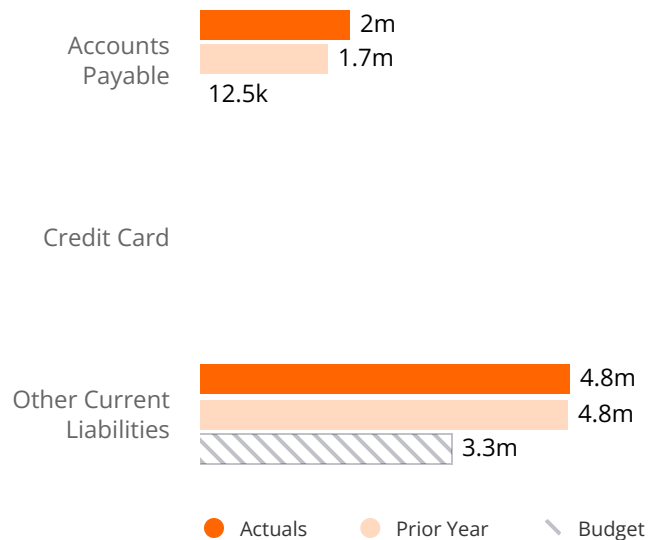
Liabilities



Current Assets



Current Liabilities



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Profit and Loss - Monthly Analysis

June 2023

QBO Developer LLC



	Jun 23 Actuals	Jun 22 Prior Year	Variance	Jun 23 Budget	Variance
Income					
Billable Expense Income	\$59,036	\$73,623	-\$14,587	\$150,520	-\$91,484
Discounts given	5,848	25,983	-20,135	15,052	-9,204
Sales	103,786	161,269	-57,483	100,000	3,786
Sales of Product Income	184,320	230,204	-45,884	280,269	-95,949
Services	386,284	573,650	-187,366	1,300,000	-913,716
Uncategorized Income	122,992	150,803	-27,811	150,803	-27,811
Total Income	862,266	1,215,532	-353,266	1,996,644	-1,134,378
Cost of Goods Sold					
Supplies, Materials, and Labor					
Cost of labor - COGS	212,473	415,058	-202,585	15,237	197,236
Equipment rental - COGS	86,623	201,030	-114,407	25,000	61,623
Supplies & materials - COGS	169,178	266,717	-97,539	293,389	-124,211
Total Supplies, Materials, and Labor	468,274	882,805	-414,531	333,626	134,648
Total Cost of Goods Sold	468,274	882,805	-414,531	333,626	134,648
Gross Profit	393,992	332,727	61,265	1,663,018	-1,269,026
Expense					
Advertising & marketing	11,482	26,182	-14,700	26,967	-15,485
Social media				12,382	-12,382
Website ads	8,405	8,405		41,667	-33,262
Total Advertising & marketing	19,887	34,587	-14,700	81,016	-61,129
Business licenses				7,409	-7,409
Commissions & fees		12,000	-12,000	13,000	-13,000
Contract labor	28,799	28,799		29,663	-864
Employee benefits	22,611	22,611		23,664	-1,053
Total Employee benefits	22,611	22,611		23,664	-1,053
General business expenses					
Bank fees & service charges	23,926	23,926		24,644	-718
Memberships & subscriptions	18,542	21,000	-2,458	23,841	-5,299
Total General business expenses	42,468	44,926	-2,458	48,485	-6,017
Insurance	9,187	9,187		9,463	-276
Total Insurance	9,187	9,187		9,463	-276
Interest paid					
Business loan interest				270	-270
Total Interest paid				270	-270
Legal & accounting services					
Legal fees	34,520	34,520		26,583	7,937
Total Legal & accounting services	34,520	34,520		26,583	7,937
Office expenses	16,832	16,832		17,337	-505
Merchant account fees	1,970	1,970		17,203	-15,233
Printing & photocopying	4,109	4,109		4,232	-123
Total Office expenses	22,911	22,911		38,772	-15,861
Payroll expenses	31,252	31,252		32,190	-938
Payments to partners	136	136		140	-4
Salaries & wages	22,774	22,774		23,457	-683
Total Payroll expenses	54,162	54,162		55,787	-1,625

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Profit and Loss - Monthly Analysis

June 2023

QBO Developer LLC



	Jun 23	Jun 22		Jun 23	
	Actuals	Prior Year	Variance	Budget	Variance
Rent	3,861	3,861		3,977	-116
Equipment rental	5,056	5,056		5,208	-152
Total Rent	8,917	8,917		9,185	-268
Repairs & maintenance	27,527	27,527		24,862	2,665
Supplies	832	832		857	-25
Supplies & materials	26,732	11,332	15,400	23,333	3,399
Total Supplies	27,564	12,164	15,400	24,190	3,374
Uncategorized Expense	26,617	26,617		27,416	-799
Utilities	31,985	31,985		32,945	-960
Internet & TV services		12,800	-12,800	13,184	-13,184
Total Utilities	31,985	44,785	-12,800	46,129	-14,144
Total Expense	357,155	383,713	-26,558	465,893	-108,738
Net Operating Income	36,837	-50,986	87,823	1,197,126	-1,160,289
Other Income					
Interest earned	1,550	14,140	-12,590	14,564	-13,014
Total Other Income	1,550	14,140	-12,590	14,564	-13,014
Other Expense					
Vehicle expenses	10,294	10,294		10,603	-309
Vehicle gas & fuel	20,883	20,883		22,560	-1,677
Total Vehicle expenses	31,177	31,177		33,163	-1,986
Total Other Expense	31,177	31,177		33,163	-1,986
Net Profit	\$7,210	-\$68,023	\$75,233	\$1,178,527	-\$1,171,317

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Profit and Loss - Year to Date Analysis

6 Months Ended June 30, 2023

QBO Developer LLC



	Jan 23 - Jun 23		Jan 22 - Jun 22		Jan 23 - Jun 23	
	Actuals		Prior Year	Variance	Budget	Variance
Income						
Billable Expense Income	774,030		1,010,859	-236,829	903,122	-129,092
Discounts given	110,728		177,486	-66,758	90,312	20,416
Sales	1,550,568		1,790,677	-240,109	600,000	950,568
Sales of Product Income	1,203,742		1,564,464	-360,722	1,872,048	-668,306
Services	3,331,016		4,102,957	-771,941	5,200,000	-1,868,984
Uncategorized Income	465,042		611,540	-146,498	611,540	-146,498
Total Income	7,435,126		9,257,983	-1,822,857	9,277,022	-1,841,896
Cost of Goods Sold						
Supplies, Materials, and Labor						
Cost of labor - COGS	1,340,451		2,664,972	-1,324,521	1,746,926	-406,475
Equipment rental - COGS	592,030		1,230,310	-638,280	150,000	442,030
Supplies & materials - COGS	1,041,362		1,640,953	-599,591	1,805,048	-763,686
Total Supplies, Materials, and Labor	2,973,843		5,536,235	-2,562,392	3,701,975	-728,132
Total Cost of Goods Sold	2,973,843		5,536,235	-2,562,392	3,701,975	-728,132
Gross Profit	4,461,283		3,721,748	739,535	5,575,047	-1,113,764
Expense						
Advertising & marketing	66,166		80,866	-14,700	83,292	-17,126
Social media	43,092		92,981	-49,889	74,289	-31,197
Website ads	51,489		36,489	15,000	250,000	-198,511
Total Advertising & marketing	160,747		210,336	-49,589	407,581	-246,834
Business licenses	39,812		39,812		44,454	-4,642
Commissions & fees			12,000	-12,000	46,000	-46,000
Contract labor	139,058		139,058		143,230	-4,172
Employee benefits	154,742		154,742		141,986	12,756
Total Employee benefits	154,742		154,742		141,986	12,756
General business expenses						
Bank fees & service charges	54,316		54,316		55,945	-1,629
Memberships & subscriptions	74,061		120,915	-46,854	135,495	-61,434
Total General business expenses	128,377		175,231	-46,854	191,441	-63,064
Insurance	81,419		61,419	20,000	63,262	18,157
Total Insurance	81,419		61,419	20,000	63,262	18,157
Interest paid						
Business loan interest					2,188	-2,188
Total Interest paid					2,188	-2,188
Legal & accounting services	38,884		38,884		40,051	-1,167
Legal fees	136,916		136,916		159,497	-22,581
Total Legal & accounting services	175,800		175,800		199,547	-23,747
Office expenses	53,494		53,494		55,099	-1,605
Merchant account fees	32,400		32,400		95,811	-63,411
Printing & photocopying	44,519		44,519		45,855	-1,336
Software & apps	11,407		11,407		11,749	-342
Total Office expenses	141,820		141,820		208,514	-66,694
Payroll expenses	111,094		111,094		114,427	-3,333
Payments to partners	45,788		45,788		47,162	-1,374
Salaries & wages	194,663		194,663		200,503	-5,840

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Profit and Loss - Year to Date Analysis

6 Months Ended June 30, 2023

QBO Developer LLC



	Jan 23 - Jun 23	Jan 22 - Jun 22	Variance	Jan 23 - Jun 23	Variance
	Actuals	Prior Year		Budget	
Total Payroll expenses	351,545	351,545		362,091	-10,546
Rent	81,256	81,256		83,694	-2,438
Equipment rental	41,791	41,791		43,045	-1,254
Total Rent	123,047	123,047		126,738	-3,691
Repairs & maintenance	187,407	187,407		149,174	38,234
Supplies	78,858	78,858		81,224	-2,366
Supplies & materials	103,423	57,223	46,200	140,000	-36,577
Total Supplies	182,281	136,081	46,200	221,224	-38,943
Uncategorized Expense	39,266	39,266		40,444	-1,178
Utilities	156,364	183,002	-26,638	188,492	-32,128
Internet & TV services		12,800	-12,800	13,184	-13,184
Total Utilities	156,364	195,802	-39,438	201,676	-45,312
Total Expense	2,061,685	2,143,366	-81,681	2,549,550	-487,865
Net Operating Income	2,399,598	1,578,382	821,216	3,025,497	-625,899
Other Income					
Interest earned	90,730	139,290	-48,560	143,469	-52,739
Total Other Income	90,730	139,290	-48,560	143,469	-52,739
Other Expense					
Depreciation	69,592	69,592		71,680	-2,088
Vehicle expenses	76,613	76,613		78,911	-2,298
Vehicle gas & fuel	112,799	112,799		135,362	-22,563
Total Vehicle expenses	189,412	189,412		214,273	-24,861
Total Other Expense	259,004	259,004		285,953	-26,949
Net Profit	2,231,324	1,458,668	772,656	2,883,013	-651,689

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Balance Sheet

As of June 30th, 2023

QBO Developer LLC



	Jun 23 Actuals	Jun 22 Prior Year	Variance	Jun 23 Budget	Variance
Assets					
Current Assets					
Bank Accounts					
Cash	10,253,925	1,983,379	8,270,546	5,860,623	4,393,302
Total Bank Accounts	10,253,925	1,983,379	8,270,546	5,860,623	4,393,302
Accounts Receivable					
Accounts Receivable (A/R)	696,834	4,691,771	-3,994,937	188,568	508,266
Total Accounts Receivable	696,834	4,691,771	-3,994,937	188,568	508,266
Other Current Assets					
1111 Inventory Asset	1,523,870	1,522,230	1,640	977,669	546,201
4444 Prepaid expenses	1,349,494	1,280,709	68,785	1,298,560	50,934
Uncategorized Asset	1,266,787	1,250,829	15,958	1,255,281	11,506
Total Other Current Assets	4,140,151	4,053,768	86,383	3,531,510	608,641
Total Current Assets	15,090,910	10,728,918	4,361,992	9,580,701	5,510,209
Fixed Assets					
Accumulated amortization	-4,621,890	-4,406,364	-215,526	-4,529,877	-92,013
Accumulated depreciation	-1,891,807	-1,869,058	-22,749	-1,877,910	-13,897
Buildings	4,368,883	4,165,603	203,280	4,258,846	110,037
Furniture & fixtures	2,785,645	2,698,299	87,346	2,769,943	15,702
Land	1,426,350	1,366,864	59,486	1,418,015	8,335
Long- term office equipment	2,018,037	1,934,993	83,044	1,974,888	43,149
Tools, machinery, and equipment	1,919,891	1,828,844	91,047	1,828,844	91,047
Vehicles	2,783,667	2,638,125	145,542	2,697,789	85,878
Total Fixed Assets	8,788,776	8,357,306	431,470	8,540,538	248,238
Other Assets					
Patents, copyrights, & franchises	1,438,614	1,386,962	51,652	1,417,977	20,637
Total Other Assets	1,438,614	1,386,962	51,652	1,417,977	20,637
Total Assets	25,318,300	20,473,186	4,845,114	19,539,216	5,779,084
Liabilities and Equity					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable (A/P)	1,972,697	1,684,919	287,778	12,500	1,960,197
Total Accounts Payable	1,972,697	1,684,919	287,778	12,500	1,960,197
Other Current Liabilities					
Customer prepayments	1,102,888	1,102,888		1,102,888	
Short- term business loans	3,713,927	3,687,550	26,377	2,187,550	1,526,377
Total Other Current Liabilities	4,816,815	4,790,438	26,377	3,290,438	1,526,377
Total Current Liabilities	6,789,512	6,475,357	314,155	3,302,938	3,486,574
Long- Term Liabilities					
Long- term business loans	5,643,366	5,353,306	290,060	3,128,425	2,514,941
Mortgages	-18,490		-18,490		-18,490
Total Long- Term Liabilities	5,624,876	5,353,306	271,570	3,128,425	2,496,451
Total Liabilities	12,414,388	11,828,663	585,725	6,431,363	5,983,025
Equity					
Net Income	2,231,324	1,458,668	772,656	2,883,013	-651,689

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Balance Sheet

As of June 30th, 2023

QBO Developer LLC



	Jun 23	Jun 22		Jun 23	
	Actuals	Prior Year	Variance	Budget	Variance
Opening balance equity	7,045,768	6,374,097	671,671	6,598,020	447,748
Retained Earnings	3,626,820	811,758	2,815,062	3,626,820	
Total Equity	12,903,912	8,644,523	4,259,389	13,107,853	-203,941
Total Liabilities and Equity	25,318,300	20,473,186	4,845,114	19,539,216	5,779,084

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Cash Flow

June 30, 2023

QBO Developer LLC



	Jun 23 Actuals	Jun 22 Prior Year	Variance	Jun 23 Budget	Variance
Operating Activities					
Net Income	7,210	-68,023	75,233	1,178,527	-1,171,317
Adjustments to Net Income					
1111 Inventory Asset	-1,640	-1,640		-5,414	3,774
Accounts Payable (A/P)	33,942	60,500	-26,558	1,000	32,942
Accounts Receivable (A/R)	-43,511	-110,213	66,702	-67,913	24,402
Accumulated amortization	7,710	7,710			7,710
Accumulated depreciation	2,197		2,197		2,197
Short- term business loans	5,200		5,200	-300,000	305,200
Total Adjustments to Net Income	3,898	-43,643	47,541	-372,327	376,225
Total Operating Activities	11,108	-111,666	122,774	806,200	-795,092
Investing Activities					
Buildings	-20,622	-20,622			-20,622
Furniture & fixtures	-7,753	-7,753			-7,753
Long- term office equipment	-20,548	-9,403	-11,145		-20,548
Patents, copyrights, & franchises	-301	-301			-301
Vehicles	-5,813	-5,813			-5,813
Total Investing Activities	-55,037	-43,892	-11,145		-55,037
Financing Activities					
Long- term business loans	6,776	38,800	-32,024	-500,000	506,776
Mortgages	-6,398		-6,398		-6,398
Opening balance equity	12,830	6,415	6,415		12,830
Total Financing Activities	13,208	45,215	-32,007	-500,000	513,208
Net Cash Increase For Period	-30,721	-110,343	79,622	306,200	-336,921

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Profit and Loss - Actuals with Remaining Budget

6 Months Ended June 30, 2023

QBO Developer LLC



	Jan 23 Actual	Feb 23 Actual	Mar 23 Actual	Apr 23 Actual	May 23 Actual	Jun 23 Actual	Jul 23 Budget	Aug 23 Budget	Sep 23 Budget	Oct 23 Budget	Nov 23 Budget	Dec 23 Budget	Full Year Total
Income													
Billable Expense Income	110,132	170,410	193,200	77,128	164,124	59,036	150,520	150,520	150,520	150,520	150,520	150,520	1,677,152
Discounts given	37,680	22,920	14,038		30,242	5,848	15,052	15,052	15,052	15,052	15,052	15,052	201,040
Sales	132,434	367,170	259,570	239,974	447,634	103,786	100,000	100,000	100,000	100,000	100,000	100,000	2,150,568
Sales of Product Income	285,256	168,266	240,232	134,188	191,480	184,320	282,522	400,000	500,000	289,283	400,000	293,790	3,369,337
Services	555,184	661,132	589,712	689,866	448,838	386,284	800,000	700,000	700,000	700,000	700,000	700,000	7,631,016
Uncategorized Income	103,574	95,688	70,742	68,788	3,258	122,992	70,340	72,088	126,315		43,380	54,422	831,587
Total Income	1,224,260	1,485,586	1,367,494	1,209,944	1,285,576	862,266	1,418,435	1,437,660	1,591,887	1,254,855	1,408,952	1,313,784	15,860,701
Cost of Goods Sold													
Supplies, Materials, and Labor													
Cost of labor - COGS	247,421	197,238	221,612	226,071	235,636	212,473	366,929	153,127	368,777	574,763	578,515	368,851	3,751,413
Equipment rental - COGS	93,498	97,004	90,157	124,099	100,649	86,623	25,000	25,000	25,000	25,000	25,000	25,000	742,030
Supplies & materials - COGS	148,382	178,729	130,593	238,274	176,206	169,178	253,578	302,443	295,160	315,165	258,894	174,255	2,640,857
Total Supplies, Materials, and Labor	489,301	472,971	442,362	588,444	512,491	468,274	645,506	480,570	688,937	914,929	862,409	568,106	7,134,300
Total Cost of Goods Sold	489,301	472,971	442,362	588,444	512,491	468,274	645,506	480,570	688,937	914,929	862,409	568,106	7,134,300
Gross Profit	734,959	1,012,615	925,132	621,500	773,085	393,992	772,928	957,090	902,950	339,927	546,544	745,678	8,726,401
Expense													
Advertising & marketing													
Social media		21,546			21,546		12,382	12,382	12,382	12,382	12,382	12,382	117,381
Website ads	15,000	10,342		292	17,450	8,405	41,667	41,667	41,667	41,667	41,667	41,667	301,489
Total Advertising & marketing	21,993	53,795	10,850	13,727	40,495	19,887	69,416	98,518	83,041	89,634	74,060	61,524	636,939
Business licenses	20,414	78	13,331	1,113	4,876		7,409	7,409	7,409	7,409	7,409	7,409	84,266
Commissions & fees							14,000	15,000	16,000	17,000	18,000	19,000	99,000
Contract labor	23,835		19,900	48,702	17,822	28,799	14,722	12,985	14,286	9,545	21,178	35,867	247,641
Employee benefits	29,499	13,816	49,513	25,717	13,586	22,611	23,664	23,664	23,664	23,664	23,664	23,664	296,728
Total Employee benefits	29,499	13,816	49,513	25,717	13,586	22,611	23,664	23,664	23,664	23,664	23,664	23,664	296,728
General business expenses													
Bank fees & service charges	6,125	14,847	5,648		3,770	23,926	4,813	30,835	11,420	9,644	8,814		119,842
Memberships & subscriptions	8,707	7,757	18,542	20,513		18,542	24,344	24,847	25,351	25,854	26,357	26,861	227,675

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Profit and Loss - Actuals with Remaining Budget

6 Months Ended June 30, 2023

QBO Developer LLC



	Jan 23 Actual	Feb 23 Actual	Mar 23 Actual	Apr 23 Actual	May 23 Actual	Jun 23 Actual	Jul 23 Budget	Aug 23 Budget	Sep 23 Budget	Oct 23 Budget	Nov 23 Budget	Dec 23 Budget	Full Year Total
Total General business expenses	14,832	22,604	24,190	20,513	3,770	42,468	29,157	55,683	36,770	35,498	35,171	26,861	347,517
Insurance	20,970	6,490	11,237	16,716	16,819	9,187		18,452	44,282	36,308		20,575	201,036
Total Insurance	20,970	6,490	11,237	16,716	16,819	9,187		18,452	44,282	36,308		20,575	201,036
Interest paid													
Business loan interest							232	194	156	117	78	39	816
Total Interest paid							232	194	156	117	78	39	816
Legal & accounting services	7,579		8,203	8,314	14,788		28,073	10,340	16,573	4,894		6,401	105,165
Accounting fees							14,832						14,832
Legal fees	1,128	13,000	45,868	23,910	18,490	34,520	26,583	26,583	26,583	26,583	26,583	26,583	296,413
Total Legal & accounting services	8,707	13,000	54,071	32,224	33,278	34,520	69,487	36,923	43,155	31,476	26,583	32,984	416,409
Meals													
Meals with clients										20,085			20,085
Total Meals										20,085			20,085
Office expenses	11,348	2,981	17,976		4,357	16,832	15,269	21,641	20,786	20,148	18,115	25,357	174,809
Merchant account fees	7,118	7,998	12,067	3,247		1,970	17,697	18,191	18,684	19,178	19,672	20,166	145,988
Printing & photocopying	16,927	9,027	4,217		10,239	4,109	29,815	5,291				311	79,937
Software & apps		7,583		3,824				816			1,343	10,052	23,618
Total Office expenses	35,393	27,589	34,260	7,071	14,596	22,911	62,781	45,939	39,471	39,326	39,130	55,885	424,352
Payroll expenses	12,228	14,532	17,249	17,325	18,508	31,252	7,439		9,863	5,865	6,829	25,274	166,364
Payments to partners	4,151	7,718		11,047	22,736	136	17,250	8,884	17,963	21,273	24,401	9,314	144,873
Salaries & wages	41,943	7,079	12,944	70,338	39,585	22,774	25,529	30,200	37,770	17,571	54,494	18,505	378,731
Total Payroll expenses	58,322	29,329	30,193	98,710	80,829	54,162	50,218	39,083	65,597	44,708	85,724	53,093	689,968
Rent	10,047	18,351		15,606	33,391	3,861	21,214		7,279				128,070
Equipment rental	3,204	3,466	7,551	12,573	9,941	5,056	6,164	15,322	32,948	8,062	14,831	7,385	126,502
Total Rent	13,251	21,817	7,551	28,179	43,332	8,917	27,377	15,322	40,227	8,062	14,831	25,706	254,572
Repairs & maintenance	39,259	25,040	32,461	53,918	9,202	27,527	24,862	24,862	24,862	24,862	24,862	24,862	336,581
Supplies	31,303	16,575	5,467	13,908	10,773	832		18,878		19,880	13,665		131,281
Supplies & materials	25,007	17,660	4,674	27,287	2,063	26,732	23,333	23,333	23,333	23,333	23,333	23,333	243,423
Total Supplies	56,310	34,235	10,141	41,195	12,836	27,564	23,333	42,211	23,333	43,213	36,998	23,333	374,704

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Profit and Loss - Actuals with Remaining Budget

6 Months Ended June 30, 2023

QBO Developer LLC



	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Full Year
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Total
Uncategorized Expense	6,624			1,465	4,560	26,617	5,424		7,601	1,894			54,186
Utilities	39,782	41,578	19,838	14,227	8,954	31,985	21,086	27,257	70,032	50,191		44,362	369,292
Internet & TV services							9,682	11,845	8,034				29,561
Total Utilities	39,782	41,578	19,838	14,227	8,954	31,985	30,768	39,102	78,066	50,191		44,362	398,853
Total Expense	389,191	289,371	317,536	403,477	304,955	357,155	452,852	475,349	547,920	482,993	407,688	455,165	4,883,652
Net Operating Income	345,768	723,244	607,596	218,023	468,130	36,837	320,077	481,741	355,030	-143,066	138,855	290,513	3,842,749
Other Income													
Interest earned	67,108		2,760		19,312	1,550	35,293	171,378	44,486	56,718	2,368	13,258	414,230
Total Other Income	67,108		2,760		19,312	1,550	35,293	171,378	44,486	56,718	2,368	13,258	414,230
Other Expense													
Depreciation	29,274	2,762	7,477	30,079					5,561				75,153
Vehicle expenses	17,688	13,311	28,423	2,871	4,026	10,294	17,161	35,250	23,696	2,797	14,431	10,405	180,354
Vehicle gas & fuel	14,197		53,094	24,545	80	20,883	22,560	22,560	22,560	22,560	22,560	22,560	248,161
Total Vehicle expenses	31,885	13,311	81,517	27,416	4,106	31,177	39,721	57,810	46,256	25,358	36,992	32,965	428,514
Total Other Expense	61,159	16,073	88,994	57,495	4,106	31,177	39,721	57,810	51,817	25,358	36,992	32,965	503,667
Net Profit	351,717	707,171	521,362	160,528	483,336	7,210	315,648	595,309	347,699	-111,705	104,232	270,806	3,753,312

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