Monthly
Financial Report
October 2022

Prepared by: CPA ADVISORS, LLC.

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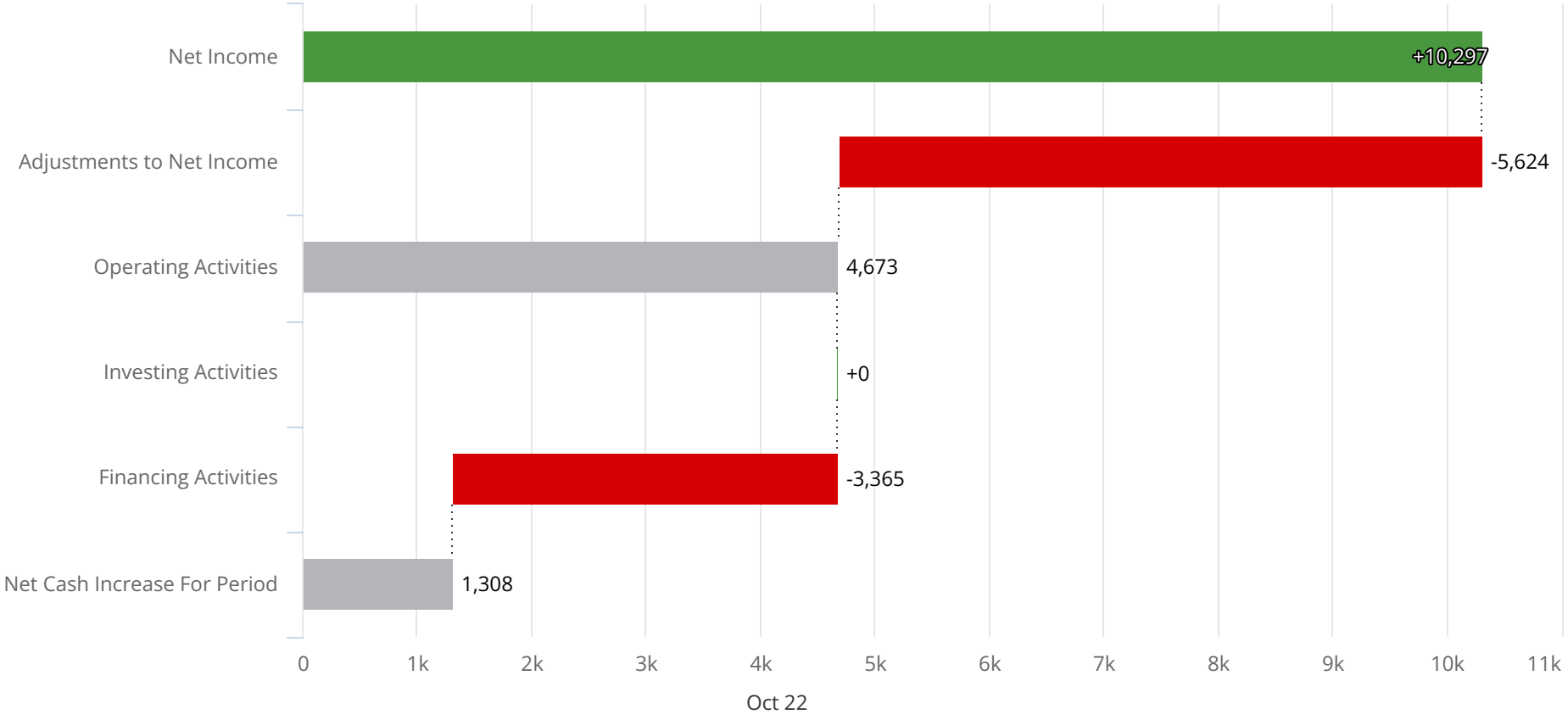
Cash Flow Summary



Investing Activities

$0

OCT 2022: Investing Activities was $0 lower than SEP 2022.

	Aug 22	Sep 22	Oct 22
Investing Activities			

NOTE: January 2022 - October 2022: Investing Activities was ($11.5k).

Operating Activities

$4.7k

OCT 2022: Operating Activities was $10.5k higher than SEP 2022.

	Aug 22	Sep 22	Oct 22
Operating Activities	13,113	-5,845	4,673

NOTE: January 2022 - October 2022: Operating Activities was $48.8k.

Financing Activities

($3.4k)

OCT 2022: Financing Activities was $235 lower than SEP 2022.

	Aug 22	Sep 22	Oct 22
Financing Activities	-3,110	-3,130	-3,365

NOTE: January 2022 - October 2022: Financing Activities was ($30.8k).

Net Cash Increase For Period

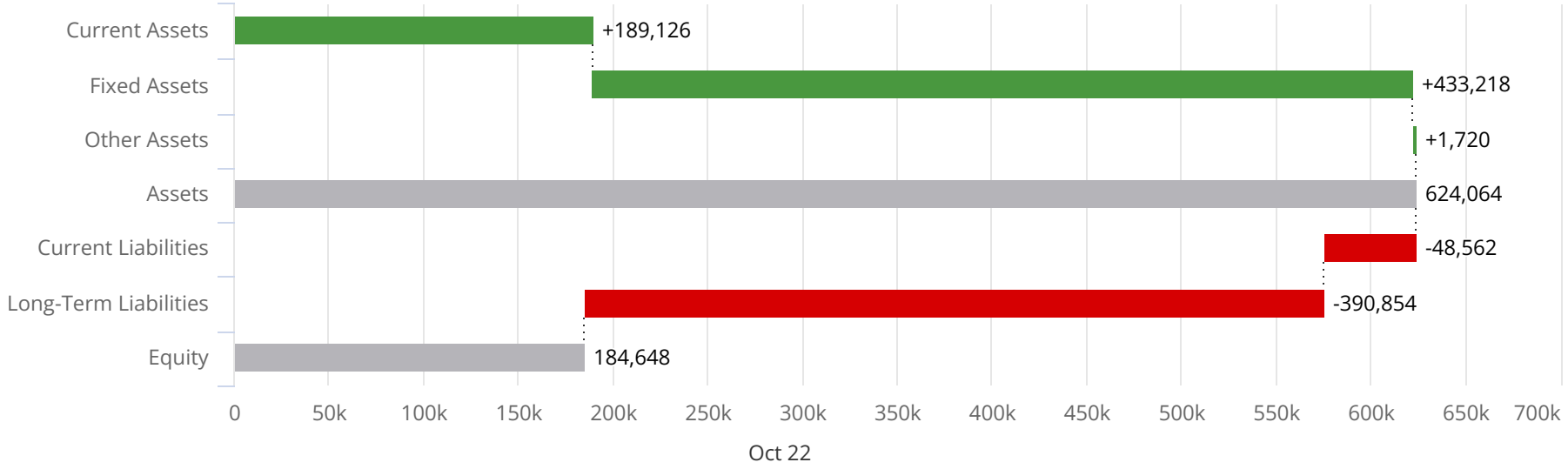
$1.3k

OCT 2022: Net Cash Increase For Period was $10.3k higher than SEP 2022.

	Aug 22	Sep 22	Oct 22
Net Cash Increase For Period	10,003	-8,975	1,308

NOTE: January 2022 - October 2022: Net Cash Increase For Period was $6.5k.

Assets and Liabilities



$140.6k

Working Capital

OCTOBER 2022: Working Capital was $6.9k higher than September 2022.

$189.1k

Current Assets

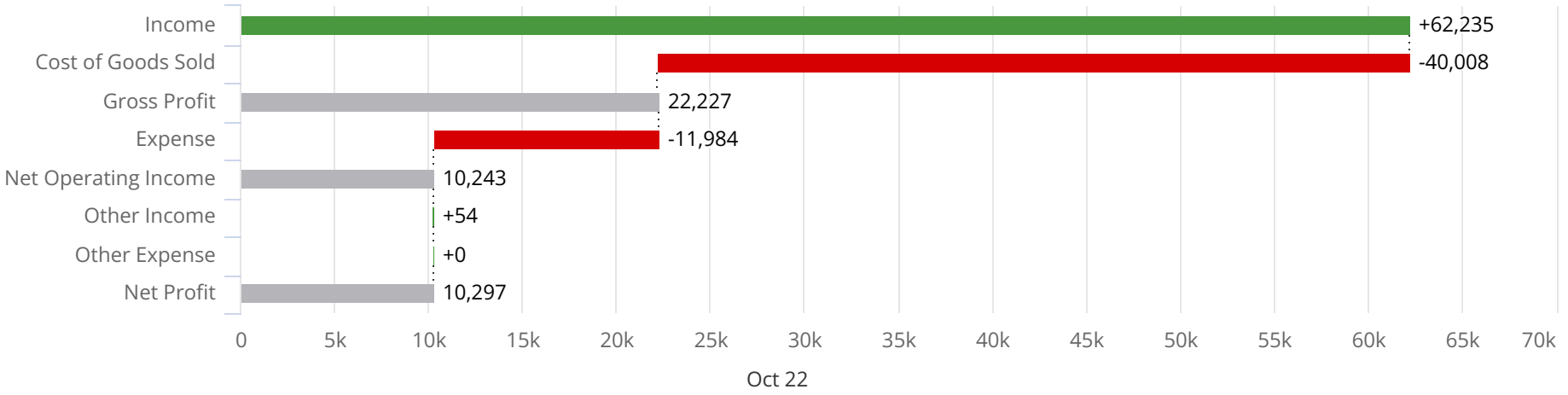
OCTOBER 2022: Current Assets were $35.5k higher than September 2022.

$48.6k

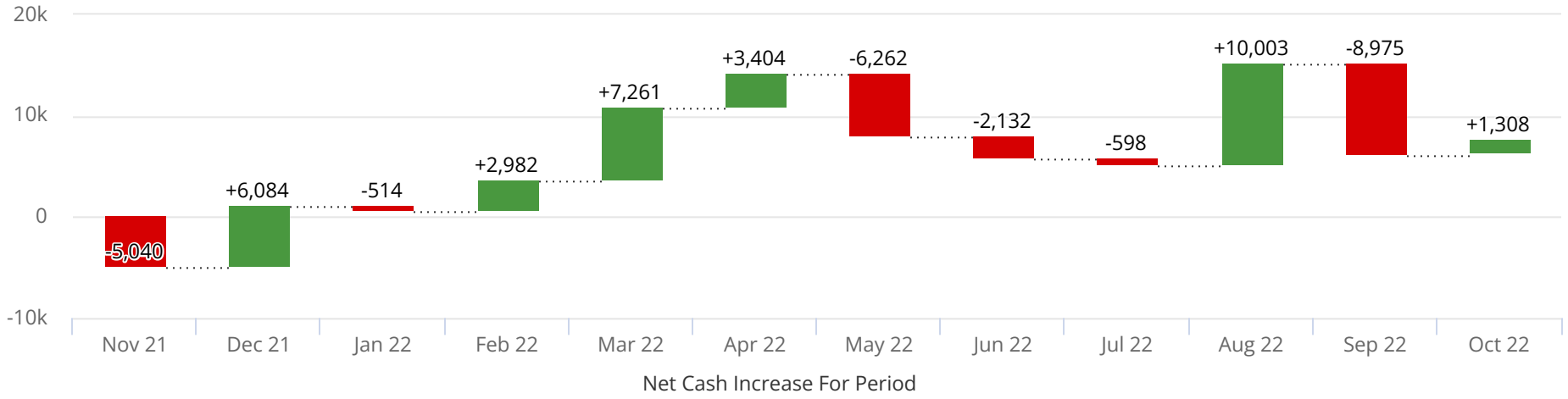
Current Liabilities

OCTOBER 2022: Current Liabilities was $28.5k higher than September 2022.

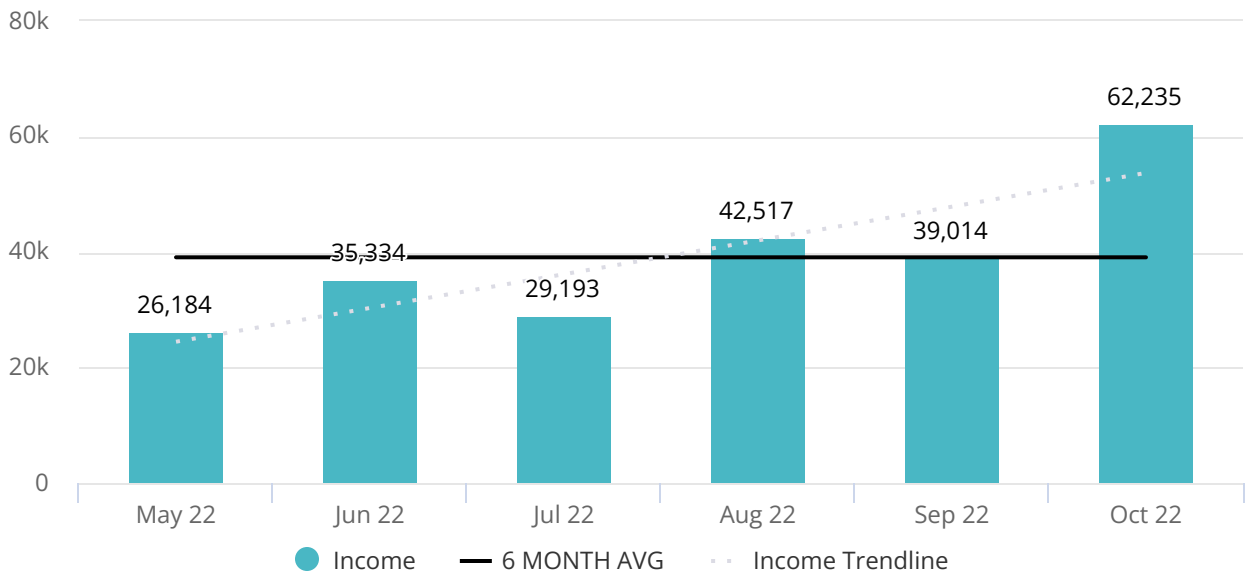
Profit and Loss Summary



Net Cash Increase | 12 Month Cumulative



Total Income Overview



$62.2k

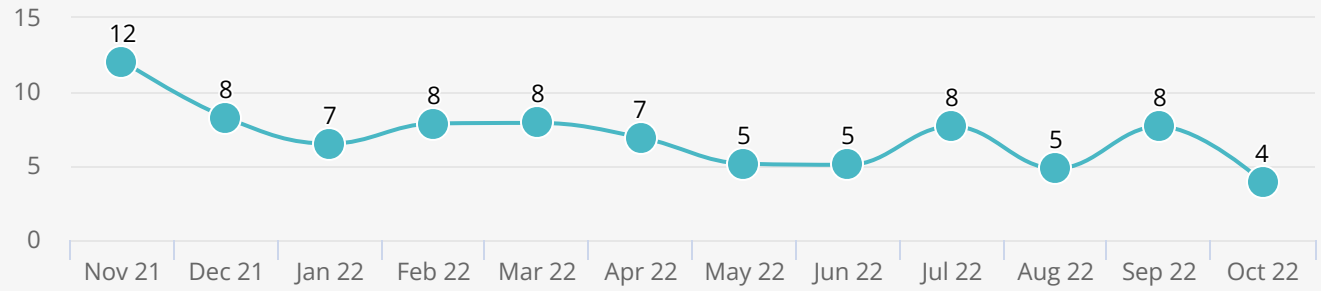
Last Month Income

October 2022: Total Income was $23.2k higher than September 2022.

$330.6k

Fiscal Year to Last Month

Jan 2022 - Oct 2022: Total Income was $171.9k higher than Jan 2021 - Oct 2021.

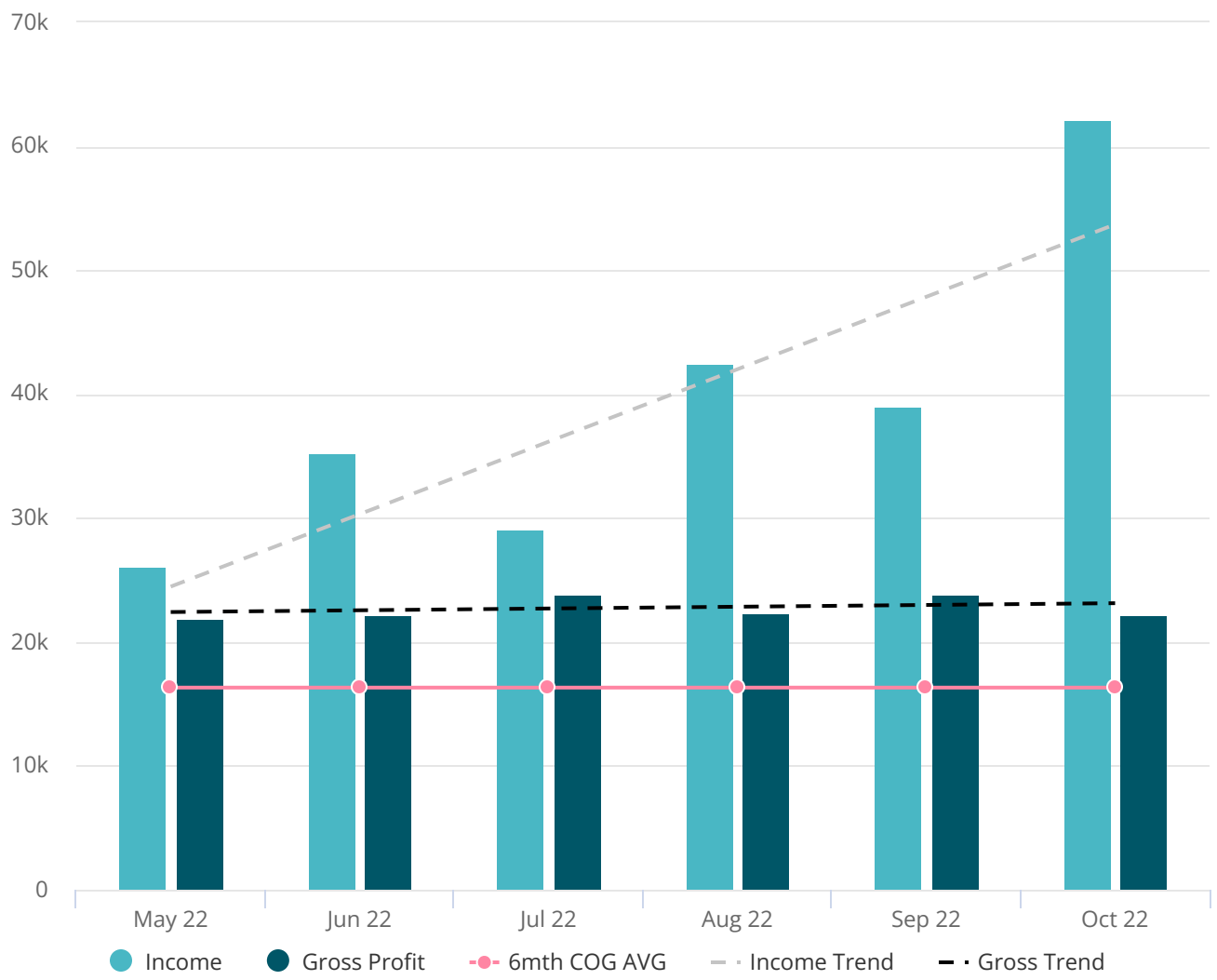


3.89

Current Ratio

Oct 2022: Current Ratio was 3.78 lower than Sep 2022.

Cost of Goods Sold Overview



$40k

Last Month COGS

October 2022: Cost of Goods Sold was $24.9k higher than September 2022.

$40.5k

Last Fiscal Quarter

July 2022 - September 2022: Cost of Goods Sold was $20.1k higher than April 2022 - June 2022.

$121.2k

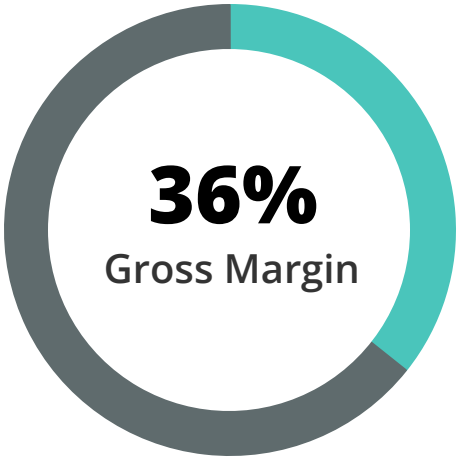
Fiscal Year to Last Month

January 2022 - October 2022: Cost of Goods Sold was $62.4k higher than March 2021 - December 2021.

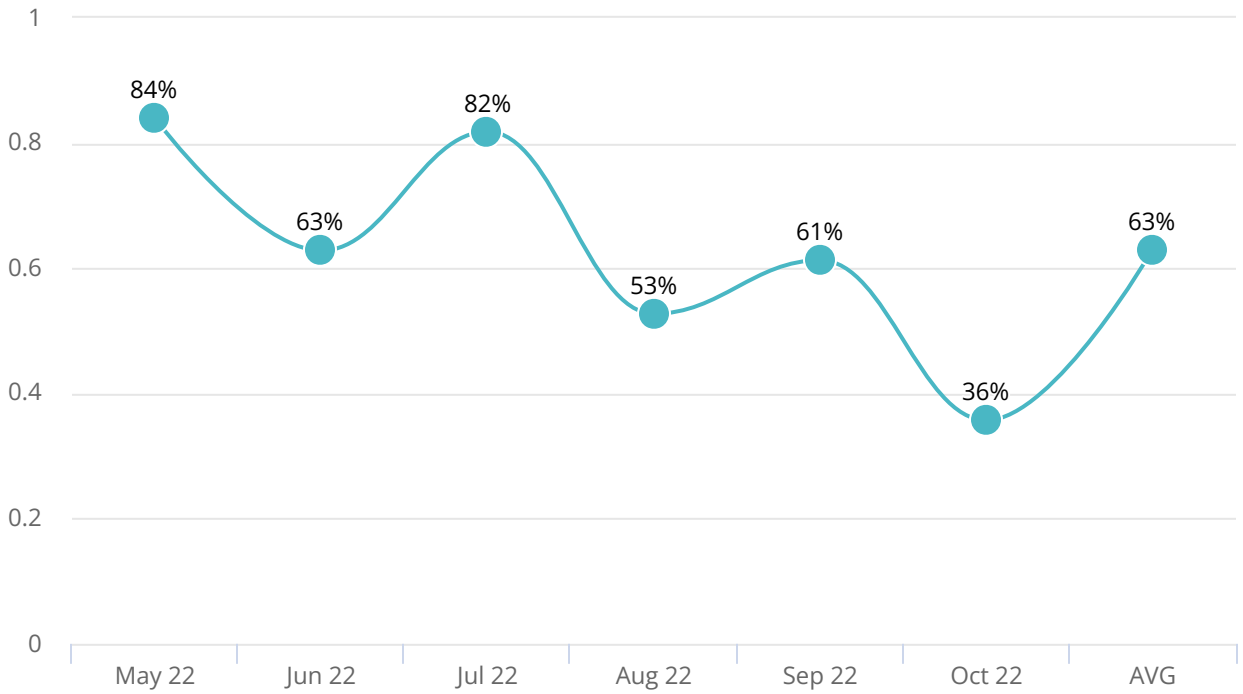
Gross Profit Overview

The Cooknook Cost of Goods Sold for Oct 2022 was **$40k**. Subtracting COGS from the Total Income will produce a Gross Profit of **$22.2k** which is a difference of **-$1.7k** compared to last month.

NOTE: A good gross profit margin is enough to cover overhead and leave a reasonable net profit.



Gross Profit Margin



$22.2k

Last Month

October 2022: Gross Profit was $1.7k lower than September 2022.

$70.2k

Last Fiscal Quarter

July 2022 - September 2022: Gross Profit was $8.6k higher than April 2022 - June 2022.

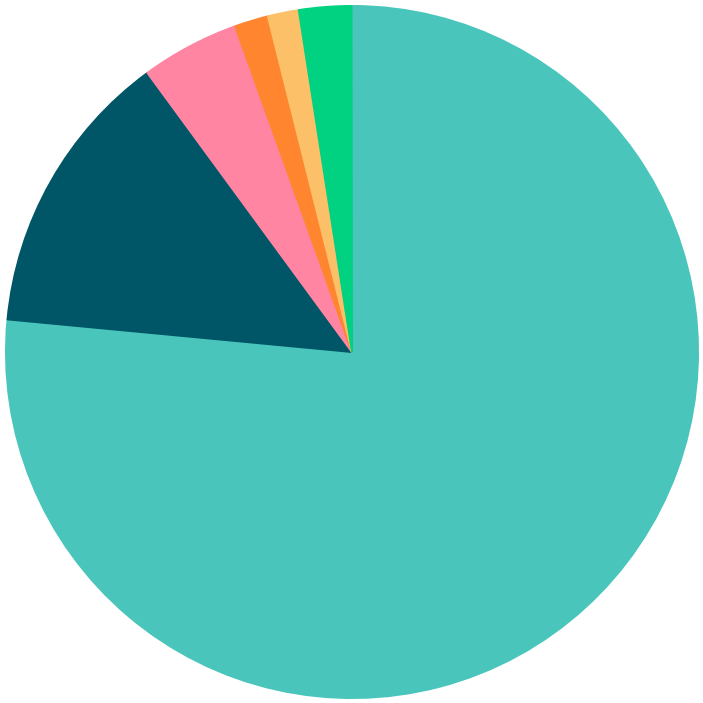
$209.4k

Fiscal Year to Last Month

January 2022 - October 2022: Gross Profit was $129.2k higher than March 2021 - December 2021.

Top Account Breakdown | Last 6 Months

- Payroll Expenses 58.8k (76.5%)
- Insurance 10.3k (13.4%)
- Automobile 3.5k (4.6%)
- Tools and Machinery 1.2k (1.6%)
- Utilities 1.1k (1.4%)
- Other 1.9k (2.5%)



$12k

Last Month

October 2022: Total Expense was $220 higher than September 2022.

$35.3k

Last Fiscal Quarter

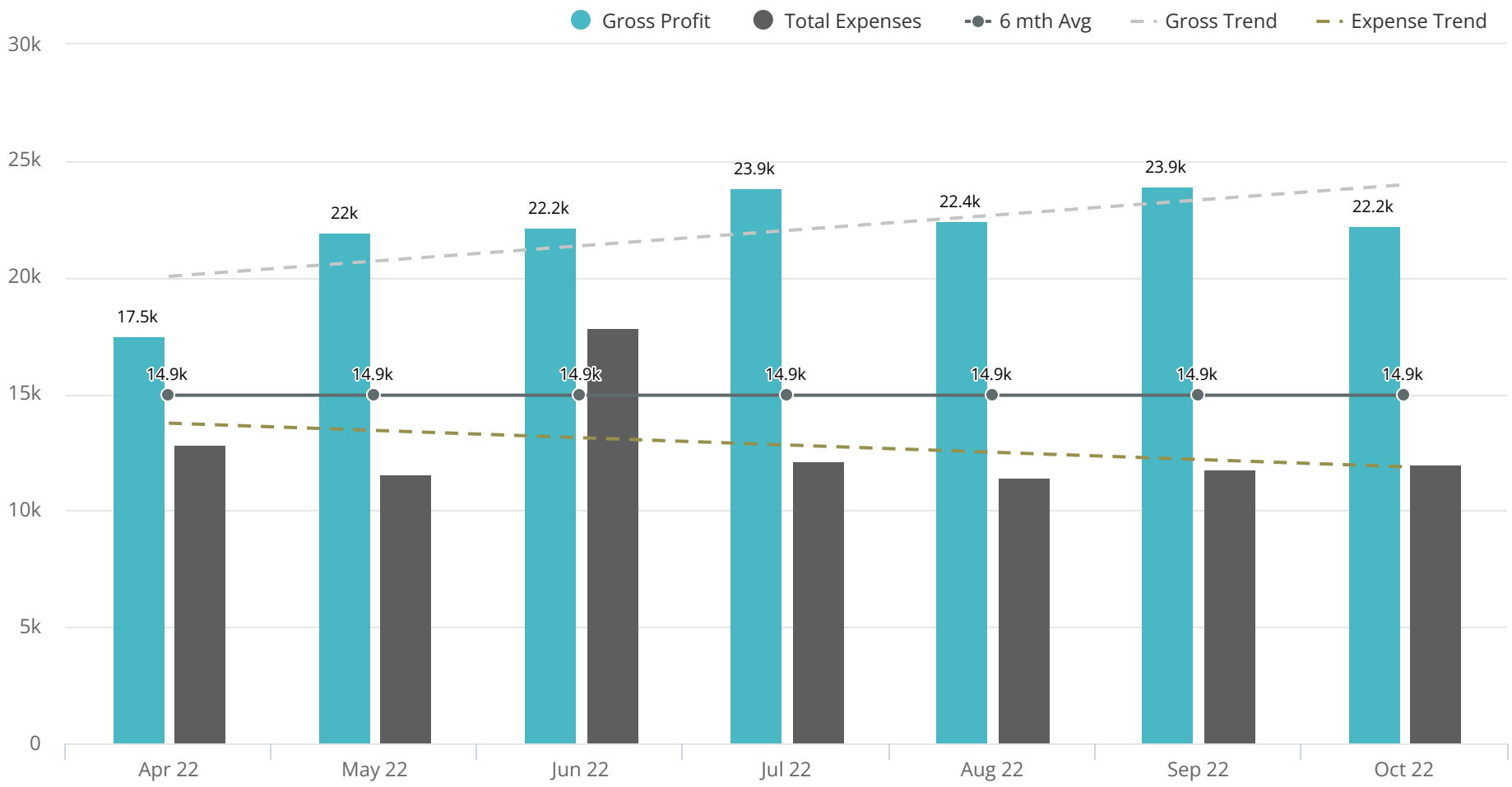
July 2022 - September 2022: Total Expense was $7k lower than April 2022 - June 2022.

$126.3k

Fiscal Year to Last Month

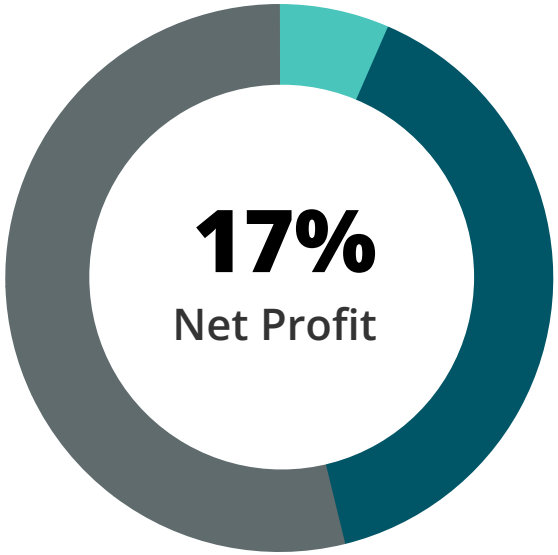
January 2022 - October 2022: Total Expense was $58.1k higher than March 2021 - December 2021.

Expense Overview

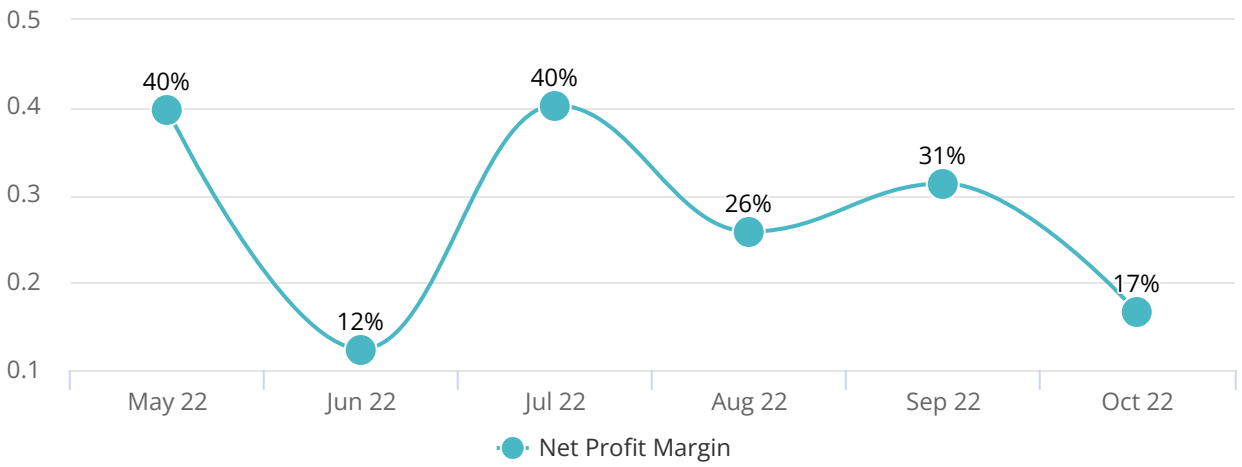


Net Profit Overview

The Cooknook's Total Expense for Oct 2022 was **$12k**. Subtracting the Total Expense from the Gross Profit will produce a Net Profit of **$10.3k** which is a difference of **-$1.9k** compared to last month.



Net Profit Margin



$10.3k

Last Month

October 2022: Net Profit was $1.9k lower than September 2022.

$35k

Last Fiscal Quarter

July 2022 - September 2022: Net Profit was $15.6k higher than April 2022 - June 2022.

$83.4k

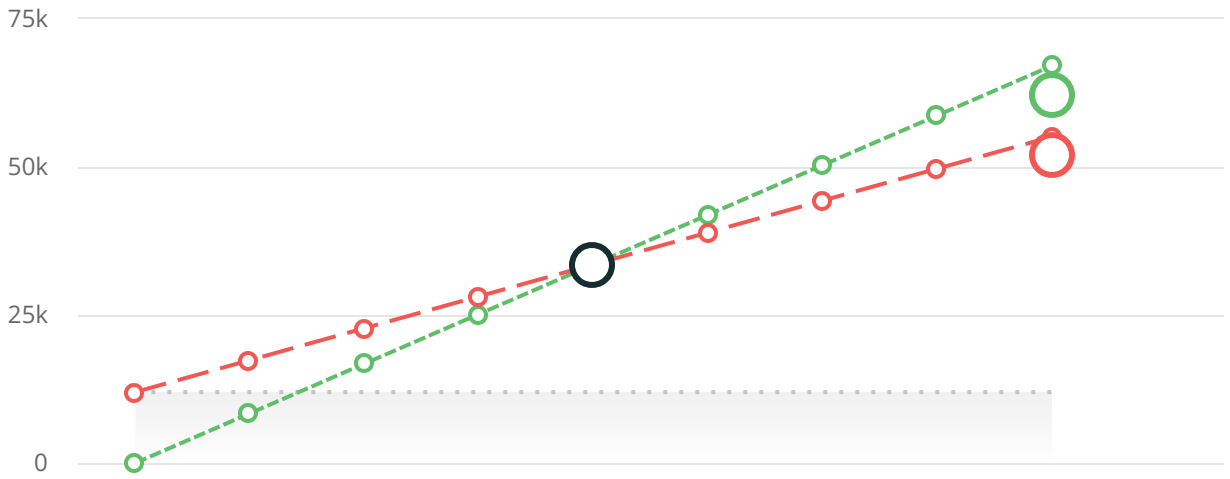
Fiscal Year to Last Month

Jan 2022 - Oct 2022: Net Operating Income was $17.4k higher than Jan 2021 - Oct 2021.

Break-even Analysis

Income	62,235
• TOTAL COST	51,992
• BREAK EVEN POINT	33,555
- MARGIN OF SAFTEY	28,680

NOTE: Profitability can be further improved by improving price, volume, cost of sales and operating expense management.



Top Revenue Accounts	Oct 22
Construction Income	61,651
Reimbursement Income	584
Other	
Total	**62,235**

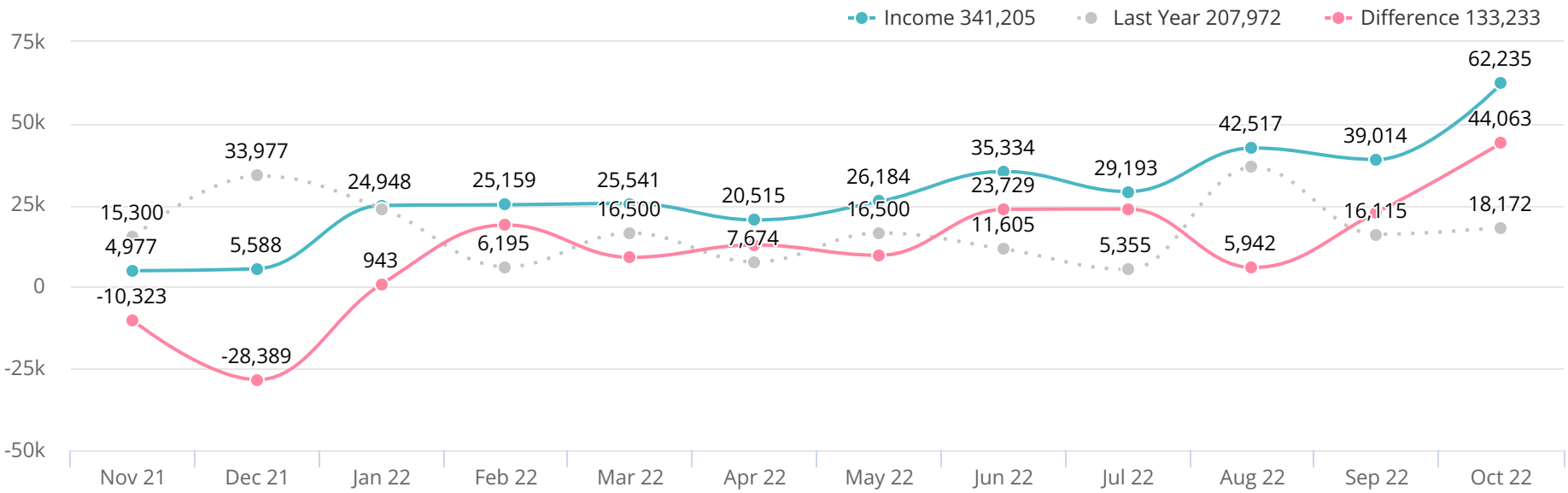
Top COG Accounts	Oct 22
Job Expenses	39,339
Cost of Goods Sold	669
Other	
Total	**40,008**

Top Expense Accounts	Oct 22
Payroll Expenses	9,052
Insurance	1,628
Automobile	973
Utilities	174
Interest Expense	123
Other	35
Total	**11,984**

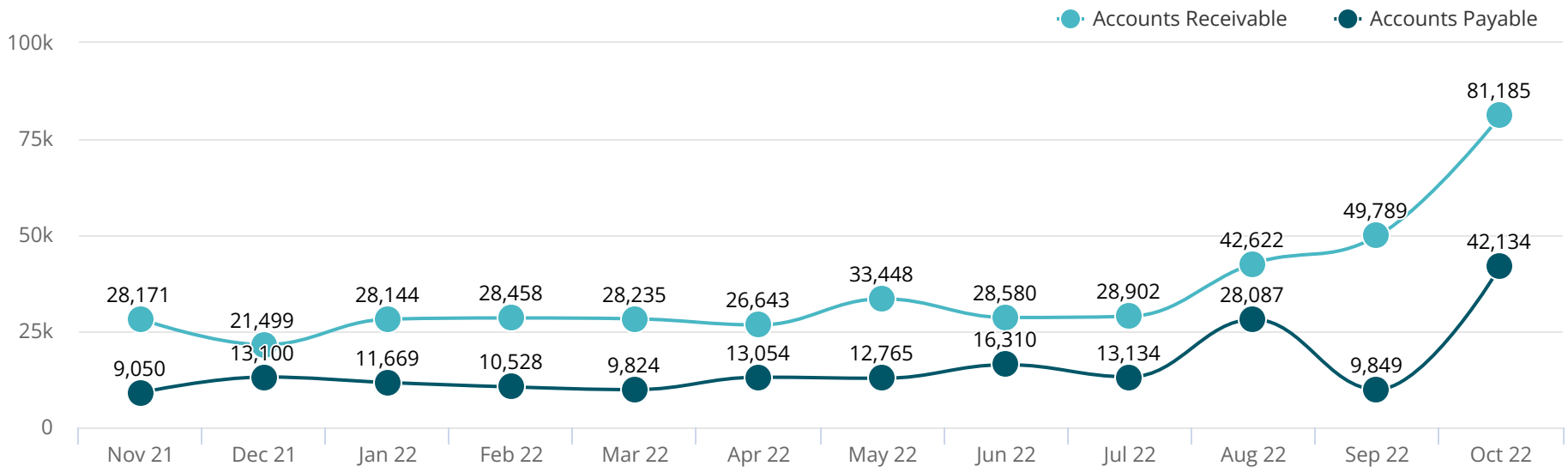
Profitability

	Jan 22 - Oct 22	% of Revenue	of Prev Year	Jan 21 - Dec 21	Jan 20 - Dec 20
Income	330,640		**195%** ▲	169,260	49,277
Gross Profit	209,416	63%	**214%** ▲	97,893	46,008
Net Profit	83,367	25%	**326%** ▲	25,543	17,744

Income YOY Comparisons



Receivable and Payable Comparison



$81.2k

Accounts Receivable Last Month

OCTOBER 2022: Accounts Receivable was $31.4k higher than September 2022.

$42.1k

Accounts Payable Last Month

OCTOBER 2022: Accounts Payable was $32.3k higher than September 2022.

$77.9k

Bank Accounts Last Month

OCTOBER 2022: Bank Accounts were $23.1k higher than September 2022.

Profit and Loss

The Cooknook

	Oct 22	% Income	+/-	% +/-	Sep 22	% Income
Income						
Construction Income						
Design Income	3,000	5%	-303	-9%	3,303	8%
Labor Income	26,671	43%	4,827	22%	21,844	56%
Materials Income	26,130	42%	21,703	490%	4,427	11%
Subcontracted Labor Income	5,850	9%	-3,590	-38%	9,440	24%
Total Construction Income	**61,651**	**99%**	**22,637**	**58%**	**39,014**	**100%**
Reimbursement Income						
Permit Reimbursement Income	200	0%	200			
Reimbursed Freight & Delivery	384	1%	384			
Total Reimbursement Income	**584**	**1%**	**584**			
Total Income	**62,235**	**100%**	**23,221**	**60%**	**39,014**	**100%**
Cost of Goods Sold						
Cost of Goods Sold	669	1%	-511	-43%	1,181	3%
Job Expenses						
Freight & Delivery	320	1%	170	113%	150	0%
Job Materials	24,764	40%	15,711	174%	9,052	23%
Less Discounts Taken	-9	0%	-9			
Permits and Licenses	300	0%	300			
Subcontractors	13,964	22%	9,242	196%	4,722	12%
Total Job Expenses	**39,339**	**63%**	**25,414**	**183%**	**13,924**	**36%**
Total Cost of Goods Sold	**40,008**	**64%**	**24,903**	**165%**	**15,105**	**39%**
Gross Profit	22,227	36%	-1,682	-7%	23,909	61%
Expense						
Automobile						
Fuel	48	0%	-124	-72%	172	0%
Insurance	713	1%	713			
Repairs and Maintenance	212	0%	11	5%	201	1%
Total Automobile	**973**	**2%**	**600**	**161%**	**373**	**1%**
Bank Service Charges			-13	-100%	13	0%
Insurance						
Disability Insurance	50	0%			50	0%
Liability Insurance	499	1%	-149	-23%	648	2%
Work Comp	1,079	2%	3	0%	1,076	3%
Total Insurance	**1,628**	**3%**	**-145**	**-8%**	**1,773**	**5%**
Interest Expense						
Loan Interest	123	0%	9	8%	114	0%
Total Interest Expense	**123**	**0%**	**9**	**8%**	**114**	**0%**
Payroll Expenses						
Gross Wages	8,408	14%	96	1%	8,312	21%
Payroll Taxes	643	1%	7	1%	636	2%
Total Payroll Expenses	**9,052**	**15%**	**103**	**1%**	**8,948**	**23%**
Postage	35	0%	35			
Repairs						

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Profit and Loss

The Cooknook

	Oct 22	% Income	+/-	% +/-	Sep 22	% Income
Equipment Repairs			-450	-100%	450	1%
Total Repairs			**-450**	**-100%**	**450**	**1%**
Utilities						
Gas and Electric	57	0%	57			
Telephone	93	0%	25	36%	68	0%
Water	24	0%			24	0%
Total Utilities	**174**	**0%**	**81**	**88%**	**92**	**0%**
Total Expense	**11,984**	**19%**	**220**	**2%**	**11,764**	**30%**
Net Operating Income	10,243	16%	-1,902	-16%	12,145	31%
Other Income						
Interest Income			-69	-100%	69	0%
Other Income	54	0%	49	988%	5	0%
Total Other Income	**54**	**0%**	**-20**	**-27%**	**74**	**0%**
Other Expense						
Total Other Expense						
Net Profit	10,297	17%	-1,922	-16%	12,219	31%

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Balance Sheet

The Cooknook

	Oct 22	+/-	%+/-	Sep 22
Assets				
Current Assets				
Bank Accounts				
Checking	76,311	38,060	100%	38,251
Petty Cash	500			500
Savings	1,110	-15,000	-93%	16,110
Total Bank Accounts	**77,922**	**23,060**	**42%**	**54,861**
Accounts Receivable				
Accounts Receivable	81,185	31,396	63%	49,789
Total Accounts Receivable	**81,185**	**31,396**	**63%**	**49,789**
Other Current Assets				
Employee Advances	770			770
Inventory Asset	25,400	2,141	9%	23,259
Pre- paid Insurance	606	-824	-58%	1,430
Retainage Receivable	3,244	1,447	81%	1,797
Undeposited Funds		-21,752	-100%	21,752
Total Other Current Assets	**30,019**	**-18,989**	**-39%**	**49,008**
Total Current Assets	**189,126**	**35,468**	**23%**	**153,658**
Fixed Assets				
Accumulated Depreciation	-110,345			-110,345
Buildings and Improvements	325,000			325,000
Construction Equipment	15,300			15,300
Furniture and Equipment	34,326			34,326
Land	90,000			90,000
Vehicles	78,937			78,937
Total Vehicles	**78,937**			**78,937**
Total Fixed Assets	**433,218**			**433,218**
Other Assets				
Security Deposits	1,720			1,720
Total Other Assets	**1,720**			**1,720**
Total Assets	**624,064**	**35,468**	**6%**	**588,596**
Liabilities and Equity				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	42,134	32,285	328%	9,849
Total Accounts Payable	**42,134**	**32,285**	**328%**	**9,849**
Credit Card				
CalOil Credit Card	48	-6,486	-99%	6,534
QuickBooks Credit Card	1,050	1,050		
Total Credit Card	**1,098**	**-5,436**	**-83%**	**6,534**
Other Current Liabilities				
Payroll Liabilities				
Emp. Health Ins Payable	125			125

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Balance Sheet

The Cooknook

	Oct 22	+/-	%+/-	Sep 22
FICA Payable	1,287	15	1%	1,272
Federal Withholding	840	20	2%	820
State Disability Payable	99	1	1%	98
State Withholding	192	7	4%	185
Worker's Compensation	804	3	0%	801
Total Payroll Liabilities	**3,347**	**46**	**1%**	**3,301**
Sales Tax Payable	1,983	1,640	478%	343
Total Other Current Liabilities	**5,330**	**1,686**	**46%**	**3,644**
Total Current Liabilities	**48,562**	**28,535**	**142%**	**20,027**
Long- Term Liabilities				
Loan - Construction Equipment	14,128	-215	-2%	14,343
Loan - Furniture/Office Equip	21,000			21,000
Loan - Vehicles (Pickup Truck)	22,641			22,641
Loan - Vehicles (Utility Truck)	19,937			19,937
Loan - Vehicles (Van)	11,497	-492	-4%	11,988
Mortgage - Office Building	296,283			296,283
Note Payable - Bank of Anycity	5,369	-2,658	-33%	8,027
Total Long- Term Liabilities	**390,854**	**-3,365**	**-1%**	**394,219**
Total Liabilities	**439,416**	**25,170**	**6%**	**414,246**
Equity				
Capital Stock	500			500
Net Income	83,367	10,297	14%	73,070
Opening Bal Equity	38,774			38,774
Retained Earnings 2.0	62,007			62,007
Total Equity	**184,648**	**10,297**	**6%**	**174,350**
Total Liabilities and Equity	**624,064**	**35,468**	**6%**	**588,596**

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Cash Flow Statement

The Cooknook

	Oct 22	+/-	%+/-	Sep 22
Operating Activities				
Net Income	10,297	-1,922	-16%	12,219
Adjustments to Net Income				
Accounts Payable	32,285	50,523	-277%	-18,238
Accounts Receivable	-31,396	-24,229	338%	-7,167
CalOil Credit Card	-6,486	-13,020	-199%	6,534
Inventory Asset	-2,141	-2,731	-463%	590
Payroll Liabilities:FICA Payable	15	37	-167%	-22
Payroll Liabilities:Federal Withholding	20	49	-169%	-29
Payroll Liabilities:State Disability Payable	1	3	-167%	-2
Payroll Liabilities:State Withholding	7	17	-167%	-10
Payroll Liabilities:Worker's Compensation	3	8	-167%	-5
Pre- paid Insurance	824	-149	-15%	973
QuickBooks Credit Card	1,050	1,050		
Retainage Receivable	-1,447	-1,447		
Sales Tax Payable	1,640	2,329	-338%	-689
Total Adjustments to Net Income	**-5,624**	**12,440**	**-69%**	**-18,064**
Total Operating Activities	**4,673**	**10,518**	**-180%**	**-5,845**
Investing Activities				
Total Investing Activities				
Financing Activities				
Loan - Construction Equipment	-215	-215		
Loan - Vehicles (Van)	-492	-3	1%	-489
Note Payable - Bank of Anycity	-2,658	-17	1%	-2,641
Total Financing Activities	**-3,365**	**-235**	**8%**	**-3,130**
Net Cash Increase For Period	1,308	10,283	-115%	-8,975

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